

**ALICE HO MIU LING NETHERSOLE  
CHARITY FOUNDATION  
- ALICE HO MIU LING NETHERSOLE  
NURSING HOME**

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雅麗氏何妙齡那打素慈善基金會  
- 雅麗氏何妙齡那打素護養院

**ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED 31ST MARCH 2017**

**F. S. Li & Co.**

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS  
HONG KONG

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# F. S. Li & Co.

CERTIFIED PUBLIC ACCOUNTANTS

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## REVIEW REPORT TO THE BOARD OF GOVERNORS OF

### ALICE HO MIU LING NETHERSOLE CHARITY FOUNDATION

We have audited the financial statements of the Alice Ho Miu Ling Nethersole Charity Foundation (the "Foundation") for the year ended 31st March 2017 and have issued an unqualified auditors' report thereon dated 5th September 2017.

We conducted our review of the attached Annual Financial Report and notes on pages 2 to 14 of Alice Ho Miu Ling Nethersole Nursing Home (the "Branch") of the Foundation for the year ended 31st March 2017 in accordance with Practice Note 851 "Review of the Annual Financial Reports of Non-governmental Organisations" issued by the Hong Kong Institute of Certified Public Accountants. The review includes considering the procedures and records relevant to the preparation of the Annual Financial Report and performing procedures to satisfy ourselves that the Annual Financial Report has been properly prepared from the books and records of the Branch, on which the above audited financial statements of the Foundation are based.

### REVIEW CONCLUSIONS

On the basis of the results of our review and having regard to the audit procedures performed by us in relation to the audit of the financial statements of the Foundation for the year ended 31st March 2017:

- (a) in our opinion the Annual Financial Report has been properly prepared from the books and records of the Foundation; and
- (b) no matters have come to our attention during the course of our review, which cause us to believe that the Foundation has not:
  - (i) properly accounted for the receipt of Lump Sum Grant, Provident Fund and other social welfare subventions and expenditure in respect of Funding and Services Agreement activities and support services;
  - (ii) kept separate Operating Income and Expenditure Account for each subvented service unit as required by the Lump Sum Grant Manual (the "LSG Manual") published by the Social Welfare Department of the Government of the HKSAR;
  - (iii) prepared the Annual Financial Report in accordance with the format and requirements set out in the LSG Manual; and
  - (iv) employed the staff quoted in the Provident Fund arrangements during the year ended 31st March 2017.

This report is intended for filing with the Social Welfare Department of the Government of the HKSAR and should not be used for any other purpose.



F. S. Li & Co.  
Certified Public Accountants

Hong Kong, 5th September 2017.

**ANNUAL FINANCIAL REPORT**

**NGO : (019) ALICE HO MIU LING NETHERSOLE CHARITY FOUNDATION  
- ALICE HO MIU LING NETHERSOLE NURSING HOME**

**1 APRIL 2016 TO 31 MARCH 2017**

|   | <u>Notes</u> | <u>2016-17</u><br>HK\$ | <u>2015-16</u><br>HK\$ |
|---|--------------|------------------------|------------------------|
| <b>A. INCOME</b>                                |              |                        |                        |
| 1. Lump Sum Grant                               |              |                        |                        |
| a. Lump Sum Grant<br>(excluding Provident Fund) | 1b           | 58,961,741.00          | 56,209,947.00          |
| b. Provident Fund                               | 1c           | 4,273,727.00           | 4,040,861.00           |
| 2. Special One-off Grant                        |              | -                      | -                      |
| 3. Fee Income                                   | 2            | 5,553,926.00           | 5,511,942.00           |
| 4. Central Items                                | 3            | -                      | -                      |
| 5. Rent and Rates                               | 4            | 680,000.00             | 649,000.00             |
| 6. Other Income                                 | 5            | 2,964,848.20           | 3,149,592.13           |
| 7. Interest Received                            |              | <u>229,803.80</u>      | <u>231,879.72</u>      |
| <b>TOTAL INCOME</b>                             |              | <u>72,664,046.00</u>   | <u>69,793,221.85</u>   |
| <b>B. EXPENDITURE</b>                           |              |                        |                        |
| 1. Personal Emoluments                          |              |                        |                        |
| a. Salaries                                     |              | 51,303,127.33          | 45,588,788.80          |
| b. Provident Fund                               | 1c           | 3,415,129.41           | 3,045,474.15           |
| c. Allowances                                   |              | -                      | -                      |
| Sub-total                                       | 6            | <u>54,718,256.74</u>   | <u>48,634,262.95</u>   |
| 2. Other Charges                                | 7            | 15,585,512.36          | 17,963,817.45          |
| 3. Central Items                                | 3            | -                      | -                      |
| 4. Rent and Rates                               | 4            | 680,000.00             | 649,000.00             |
| 5. Special One-off Grant Payments               | 7a           | <u>-</u>               | <u>-</u>               |
| <b>TOTAL EXPENDITURE</b>                        |              | <u>70,983,769.10</u>   | <u>67,247,080.40</u>   |
| <b>C. SURPLUS FOR THE YEAR</b>                  | 8            | <u>1,680,276.90</u>    | <u>2,546,141.45</u>    |

The Annual Financial Report from pages 2 to 14 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

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SIGNATURE



Dr. Pamela M.K. LEUNG  
Chairman

Date: 5th September 2017



Mr. Christopher K.O. SO  
NGO Head

Date: 5th September 2017

## NOTES ON THE ANNUAL FINANCIAL REPORT

### 1. Lump Sum Grant (LSG)

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all Funding and Service Agreement (FSA) activities (including support services to FSA activities) funded by the Social Welfare Department under the Lump Sum Grant Subvention System. AFR is prepared **on cash basis**, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. **Non-cash items** such as depreciation, provisions and accruals **have not been included** in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year.

Snapshot staff are defined as those staff occupying recognised or holding against subvented posts as at 1st April 2000.

6.8% and other posts represent those staff that are employed after 1 April 2000.

The Provident Fund received and contributed for staff under the Central Items have been shown under 3.

Details are analysed below:

| <u>Provident Fund Contribution</u>                        | Snapshot Staff<br>HK\$  | 6.8% and<br>Other posts<br>HK\$ | Total<br>HK\$              |
|---|-------------------------|---------------------------------|----------------------------|
| Subvention Received                                       | 1,150,256.00            | 3,123,471.00                    | 4,273,727.00               |
| Provident Fund Contribution<br>Paid during the year       | <u>(1,108,242.75)</u>   | <u>(2,306,886.66)</u>           | <u>(3,415,129.41)</u>      |
| Surplus for the Year                                      | 42,013.25               | 816,584.34                      | 858,597.59                 |
| <b>Add:</b> Surplus b/f                                   | 67,911.86               | 8,618,638.02                    | 8,686,549.88               |
| Additional subvention<br>received for previous<br>year(s) | (96,965.00)             | 37,362.00                       | (59,603.00)                |
| <b>Less:</b> Refund to Government                         | <u>-</u>                | <u>-</u>                        | <u>-</u>                   |
| <b>Surplus c/f</b>  | <u><b>12,960.11</b></u> | <u><b>9,472,584.36</b></u>      | <u><b>9,485,544.47</b></u> |

- 2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Manual.

## NOTES ON THE ANNUAL FINANCIAL REPORT

- 3. Central Items** These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items. The income and expenditure of each of the Central Items are as follows:

| <b>a. Income</b>   | <u>2016-17</u><br>HK\$ | <u>2015-16</u><br>HK\$ |
|--|------------------------|------------------------|
| Dementia Supplement for Elderly with Disabilities  | -                      | -                      |
| Infirmary Care Supplement for the Aged Blind Persons   | -                      | -                      |
| Dementia Supplement for Residential Elderly Services   | -                      | -                      |
| Infirmary Care Supplement for Residential Elderly Services   | -                      | -                      |
| Dementia Supplement for Day Care Centres/units for the Elderly   | -                      | -                      |
| Foster Care Allowance/Emergency Foster Care Allowance  | -                      | -                      |
| After School Care Programme  | -                      | -                      |
| Temporary Financial Aid  | -                      | -                      |
| Emergency Fund   | -                      | -                      |
| Time-defined Subsidy Scheme for Extended Hours Service Users   | -                      | -                      |
| Training Subsidy under Training Scheme for Child Care Supervisors and Special Child Care Workers in Pre-school Rehabilitation Services | -                      | -                      |
| Short-term Rental Assistance   | -                      | -                      |
| Allowances for Specific Services Arising from the Implementation of the Minimum Wage Ordinance (Overnight On-site-on-call Allowance)   | -                      | -                      |
| Neighbourhood Support Child Care Project (NSCCP)<br>- Contract Subsidy   | -                      | -                      |
| NSCCP - Subsidy for Fee Reduction/waiving  | -                      | -                      |
| NSCCP - Rent & Rates   | -                      | -                      |
| Training Sponsorship Scheme for Master in Occupational Therapy and Physiotherapy programmes  | -                      | -                      |
| Training Subsidy Programme for Children on the Waiting List for Subvented Pre-school Rehabilitation Services                           | -                      | -                      |
| Financial Incentive Scheme for Mentors of Employees with Disabilities  | -                      | -                      |
| Cash Subsidy for Integrated Support Services for Persons with Severe Physical Disabilities   | -                      | -                      |
| Time-defined Subsidy Scheme for Occasional Child Care Service Enhanced After School Care Programme                                     | -                      | -                      |
| Navigation Scheme for Young Persons in Care Services - Operating Expenses  | -                      | -                      |
| Navigation Scheme for Young Persons in Care Services - Training Cost   | -                      | -                      |
| <b>Total</b>   | -                      | -                      |

## NOTES ON THE ANNUAL FINANCIAL REPORT

### 3. Central Items

| <b>b. Expenditure</b>  | <u>2016-17</u><br>HK\$ | <u>2015-16</u><br>HK\$ |
|--|------------------------|------------------------|
| Dementia Supplement for Elderly with Disabilities  | -                      | -                      |
| Infirmiry Care Supplement for the Aged Blind Persons   | -                      | -                      |
| Dementia Supplement for Residential Elderly Services   | -                      | -                      |
| Infirmiry Care Supplement for Residential Elderly Services   | -                      | -                      |
| Dementia Supplement for Day Care Centres/units for the Elderly   | -                      | -                      |
| Foster Care Allowance/Emergency Foster Care Allowance  | -                      | -                      |
| After School Care Programme  | -                      | -                      |
| Temporary Financial Aid  | -                      | -                      |
| Emergency Fund   | -                      | -                      |
| Time-defined Subsidy Scheme for Extended Hours Service Users   | -                      | -                      |
| Training Subsidy under Training Scheme for Child Care Supervisors<br>and Special Child Care Workers in Pre-school Rehabilitation<br>Services | -                      | -                      |
| Short-term Rental Assistance   | -                      | -                      |
| Allowances for Specific Services Arising from the Implementation<br>of the Minimum Wage Ordinance<br>(Overnight On-site-on-call Allowance)   | -                      | -                      |
| Neighbourhood Support Child Care Project (NSCCP)<br>- Contract Subsidy   | -                      | -                      |
| NSCCP - Subsidy for Fee Reduction/waiving  | -                      | -                      |
| NSCCP - Rent & Rates   | -                      | -                      |
| Training Sponsorship Scheme for Master in Occupational Therapy<br>and Physiotherapy programmes   | -                      | -                      |
| Training Subsidy Programme for Children on the Waiting List for<br>Subvented Pre-school Rehabilitation Services                              | -                      | -                      |
| Financial Incentive Scheme for Mentors of Employees with<br>Disabilities   | -                      | -                      |
| Cash Subsidy for Integrated Support Services for Persons with<br>Severe Physical Disabilities  | -                      | -                      |
| Time-defined Subsidy Scheme for Occasional Child Care Service<br>Enhanced After School Care Programme  | -                      | -                      |
| Navigation Scheme for Young Persons in Care Services - Operating<br>Expenses   | -                      | -                      |
| Navigation Scheme for Young Persons in Care Services - Training<br>Cost  | -                      | -                      |
| <b>Total</b>   | <u>-</u>               | <u>-</u>               |

## NOTES ON THE ANNUAL FINANCIAL REPORT

**4. Rent and Rates** This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

**5. Other Income** This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and donations received have not been included as Other Income in AFR. In this respect, donations have been included if it is used to finance expenditure reflected in the AFR.

The breakdown on Other Income is as follows:

| <u>Other income</u>           | <u>2016-17</u><br>HK\$     | <u>2015-16</u><br>HK\$     |
|-------------------------------|----------------------------|----------------------------|
| (a) Programme income          | 30,280.00                  | 28,300.00                  |
| (b) Purchasing service income | 2,864,090.20               | 2,805,090.00               |
| (c) Other income              | <u>70,478.00</u>           | <u>316,202.13</u>          |
| Total                         | <u><u>2,964,848.20</u></u> | <u><u>3,149,592.13</u></u> |

**6. Personal Emoluments** Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$700,000 each paid under LSG is appended below:

| <b>Analysis of Personal Emoluments<br/>paid under LSG</b> | <b>No of Posts</b> | <b>HK\$</b> |
|---|--------------------|-------------|
| HK\$700,001 - HK\$800,000 p.a.                            | 2                  | 1,549,980   |
| HK\$800,001 - HK\$900,000 p.a.                            | 2                  | 1,684,080   |
| HK\$900,001 - HK\$1,000,000 p.a.                          | 0                  | -           |
| HK\$1,000,001 - HK\$1,100,000 p.a.                        | 0                  | -           |
| HK\$1,100,001 - HK\$1,200,000 p.a.                        | 0                  | -           |
| >HK\$1,200,000 p.a.                                       | 1                  | 1,812,369   |

## NOTES ON THE ANNUAL FINANCIAL REPORT

**7. Other Charges** The breakdown on Other Charges is as follows:

| <u>Other Charges</u>               | <u>2016-17</u><br>HK\$      | <u>2015-16</u><br>HK\$      |
|------------------------------------|-----------------------------|-----------------------------|
| (a) Utilities                      | 3,098,404.94                | 3,376,736.84                |
| (b) Food                           | 2,144,907.89                | 2,226,794.04                |
| (c) Administrative Expenses        | 1,025,845.35                | 772,707.52                  |
| (d) Stores and Equipment (Note A)  | 4,174,270.72                | 4,680,841.76                |
| (e) Repair and Maintenance         | 3,438,927.03                | 5,468,770.63                |
| (f) Special Allowances             | -                           | -                           |
| (g) Programme Expenses             | 66,662.70                   | 51,205.80                   |
| (h) Transportation and Travelling  | 10,543.20                   | 5,980.30                    |
| (i) Insurance                      | 446,031.04                  | 440,398.35                  |
| (j) Staff Training and Development | 9,380.00                    | -                           |
| (k) Miscellaneous (Note B)         | 1,170,539.49                | 940,382.21                  |
| <b>Total</b>                       | <u><u>15,585,512.36</u></u> | <u><u>17,963,817.45</u></u> |

| <u>Note A</u> | <u>Breakdown of Stores and Equipment Expenses</u> | <u>2016-17</u><br>HK\$     | <u>2015-16</u><br>HK\$     |
|---------------|---|----------------------------|----------------------------|
|               | 1. Printing, Stationery & Sundries                | 123,591.39                 | 107,372.33                 |
|               | 2. Newspaper & Books                              | 9,832.88                   | 8,208.00                   |
|               | 3. Cleaning Charges & Materials                   | 175,752.25                 | 138,205.00                 |
|               | 4. Linen Items (Uniform & Bedding)                | 40,801.00                  | 19,498.00                  |
|               | 5. Cooking Utensils                               | 3,848.00                   | 3,122.80                   |
|               | 6. Electrical Appliance                           | 294,775.80                 | 86,559.60                  |
|               | 7. Furniture                                      | 161,568.50                 | 141,970.16                 |
|               | 8. Household Utilities                            | 251,622.99                 | 284,190.62                 |
|               | 9. Medical Equipment                              | 166,840.00                 | 1,146,951.00               |
|               | 10. Occupational Equipment                        | 50,930.00                  | 117.00                     |
|               | 11. Office Equipment                              | 136,834.11                 | 66,592.81                  |
|               | 12. Physical Equipment                            | 25,460.00                  | 8,130.00                   |
|               | 13. Personal Items for Purchasing Service         | 2,732,413.80               | 2,669,924.44               |
|               |   | <u><u>4,174,270.72</u></u> | <u><u>4,680,841.76</u></u> |

| <u>Note B</u> | <u>Breakdown of Miscellaneous Expenses</u> | <u>2016-17</u><br>HK\$     | <u>2015-16</u><br>HK\$   |
|---------------|--|----------------------------|--------------------------|
|               | 1. Med. Exp. for Staff Recruit.            | 9,275.00                   | 11,545.00                |
|               | 2. Buying Services                         | 545,901.23                 | 508,083.40               |
|               | 3. Medical Expenses                        | 572,842.52                 | 390,009.75               |
|               | 4. Nursing Home License                    | 900.00                     | 900.00                   |
|               | 5. Gardening & Fish Culture                | 32,336.24                  | 27,146.06                |
|               | 6. Fire & Services Equipment               | 200.00                     | -                        |
|               | 7. Miscellaneous Others                    | 9,084.50                   | 2,698.00                 |
|               |  | <u><u>1,170,539.49</u></u> | <u><u>940,382.21</u></u> |

**7a. Special One-off Grant Payments** Details of Special One-off Grant Payments are as follows:

| <b>Special One-off Grant Payments</b> | <u>2016-17</u><br>HK\$ | <u>2015-16</u><br>HK\$ |
|---------------------------------------|------------------------|------------------------|
| (a) Voluntary Retirement Scheme       | -                      | -                      |
| (b) Compensation Scheme               | -                      | -                      |
| (c) Staff Training and Development    | -                      | -                      |
| (d) Other Staff-related Initiatives   | -                      | -                      |
| <b>Total</b>                          | <u><u>-</u></u>        | <u><u>-</u></u>        |



**NOTES ON THE ANNUAL FINANCIAL REPORT**

**8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions**

|  | Lump Sum Grant (LSG)<br>HK\$ | Special One-off Grant (SOG)<br>HK\$ | Rent and Rates<br>HK\$ | Central Items<br>HK\$ | Total<br>HK\$        |
|--|------------------------------|-------------------------------------|------------------------|-----------------------|----------------------|
| <b>Income</b>  |                              |                                     |                        |                       |                      |
| Lump Sum Grant   | 63,235,468.00                | -                                   | -                      | -                     | 63,235,468.00        |
| Special One-off Grant  | -                            | -                                   | -                      | -                     | -                    |
| Fee Income   | 5,553,926.00                 | -                                   | -                      | -                     | 5,553,926.00         |
| Other Income   | 2,964,848.20                 | -                                   | -                      | -                     | 2,964,848.20         |
| Interest Received (Note 1)   | 229,803.80                   | -                                   | -                      | -                     | 229,803.80           |
| Rent and Rates   | -                            | -                                   | 680,000.00             | -                     | 680,000.00           |
| Central Items  | -                            | -                                   | -                      | -                     | -                    |
| <b>Total Income</b>  | <b>71,984,046.00</b>         | <b>-</b>                            | <b>680,000.00</b>      | <b>-</b>              | <b>72,664,046.00</b> |
| <b>Expenditure</b>   |                              |                                     |                        |                       |                      |
| Personal Emoluments  | 54,718,256.74                | -                                   | -                      | -                     | 54,718,256.74        |
| Other Charges  | 15,585,512.36                | -                                   | -                      | -                     | 15,585,512.36        |
| Rent and Rates   | -                            | -                                   | 680,000.00             | -                     | 680,000.00           |
| Central Items  | -                            | -                                   | -                      | -                     | -                    |
| Special One-off Grant Payments   | -                            | -                                   | -                      | -                     | -                    |
| <b>Total Expenditure</b>   | <b>70,303,769.10</b>         | <b>-</b>                            | <b>680,000.00</b>      | <b>-</b>              | <b>70,983,769.10</b> |
| <b>Surplus for the Year</b>  | <b>1,680,276.90</b>          | <b>-</b>                            | <b>-</b>               | <b>-</b>              | <b>1,680,276.90</b>  |
| <u>Less: Surplus of Provident Fund</u>   | <u>858,597.59</u>            | <u>-</u>                            | <u>-</u>               | <u>-</u>              | <u>858,597.59</u>    |
|  | 821,679.31                   | -                                   | -                      | -                     | 821,679.31           |
| <b>Surplus b/f (Note 2)</b>  | <b>43,929,037.33</b>         | <b>-</b>                            | <b>-</b>               | <b>-</b>              | <b>43,929,037.33</b> |
| <u>Less: Refund to Government</u>  | <u>-</u>                     | <u>-</u>                            | <u>-</u>               | <u>-</u>              | <u>-</u>             |
| Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplementary (Note 3) | -                            | -                                   | -                      | -                     | -                    |
| <b>Surplus c/f (Note 4)</b>  | <b>44,750,716.64</b>         | <b>-</b>                            | <b>-</b>               | <b>-</b>              | <b>44,750,716.64</b> |

Notes:

- (1) Interest received on LSG and PF reserves, Rent and Rates, Central Items, Special One-off Grant is included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of Lump Sum Grant Surplus b/f from previous years (including holding account) and all interest received in previous years are included in the surplus b/f under LSG.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Dementia Supplement and Infirmity Care Supplement, if any, as per Schedule of Central Items.
- (4) The level of LSG cumulative reserve, less LSG reserve kept in the holding account, will be capped at 25% of the NGO's operating expenditure (excluding PF expenditure) for the year.

**Schedule for Rent and Rates**  
**Analysis of Subvention and Expenditure for the period from 01 Apr 2016 to 31 Mar 2017**

Name of Agency: (019) ALICE HO MIU LING NETHERSOLE CHARITY FOUNDATION  
 - ALICE HO MIU LING NETHERSOLE NURSING HOME

| Unit Code and Name                             | Subvented Element | Subvention Released<br>HK\$ | Actual Expenditure<br>HK\$ | Surplus<br>HK\$ | Deficit<br>HK\$ |
|--|-------------------|-----------------------------|----------------------------|-----------------|-----------------|
| 1038 Alice Ho Miu Ling Nethersole Nursing Home | Rent Rates 16/17  | 680,000.00                  | 680,000.00                 | -               | -               |
|  | Grand Total       | 680,000.00                  | 680,000.00                 | -               | -               |

**Schedule for Investment**  
**Analysis of Investment as at 31 March 2017**

Agency : (019) ALICE HO MIU LING NETHERSOLE CHARITY FOUNDATION  
- ALICE HO MIU LING NETHERSOLE NURSING HOME


|                                | <u>2016-17</u><br>HK\$ | <u>2015-16</u><br>HK\$ |
|--------------------------------|------------------------|------------------------|
| LSG Reserve as at 31 March     | <u>44,750,716.64</u>   | <u>43,929,037.33</u>   |
| Represented by :               |                        |                        |
| Investments                    |                        |                        |
| a. HKD Bank Account Balances   |                        |                        |
| - HSBC                         | 10,024,333.46          | 8,633,159.86           |
| b. HKD Fixed Deposits          |                        |                        |
| - HSBC                         | -                      | -                      |
| - Bank of China                | 9,842,773.19           | 9,805,946.42           |
| - Bank of East Asia            | 8,146,435.73           | 8,803,051.42           |
| - Hang Seng Bank               | 9,749,781.40           | 9,731,509.38           |
| - Standard Chartered           | 6,987,392.86           | 6,955,370.25           |
| d. HKD Certificate of Deposits | -                      | -                      |
| e. HKD Bonds                   | -                      | -                      |
|                                | <u>44,750,716.64</u>   | <u>43,929,037.33</u>   |

Note: The investments should be reported at historical cost.

Confirmed by :-

  
 \_\_\_\_\_  
 Dr. Pamela M.K. LEUNG  
 Chairman

Date: 5th September 2017

  
 \_\_\_\_\_  
 Mr. Christopher K.O. SO  
 NGO Head

Date: 5th September 2017

**Alice Ho Miu Ling Nethersole Charity Foundation**  
- Alice Ho Miu Ling Nethersole Nursing Home

**Details of the Use of the Furniture and Equipment (F&E) Replenishment and Minor Works Block Grant (BG)**

| Item No. | Name of the SWD-subvented Unit                   | Service Nature | (a) Expenditure in the year 2016-17 |                     |   |                           | (b) Outstanding Commitments as at 31 March 2017 - Contracted for but not provided under the Expenditure Column |                     |                             |   |
|----------|--|----------------|-------------------------------------|---------------------|---|---------------------------|--|---------------------|-----------------------------|---|
|          |  |                | Furniture and Equipment<br>HK\$     | Minor Works<br>HK\$ | Vehicle Overhauling (With Registration No.)<br>HK\$ | Total Expenditure<br>HK\$ | Furniture and Equipment<br>HK\$  | Minor Works<br>HK\$ | Vehicle Overhauling<br>HK\$ | Total outstanding<br>Commitment<br>HK\$ |
| 1.       | 1038 - Alice Ho Miu Ling Nethersole Nursing Home | Nursing Home   | 254,696.00                          | 6,400.00            | 22,435.00   | 283,531.00                | -  | -                   | -                           | -                                       |
| Total    |  |                | 254,696.00                          | 6,400.00            | 22,435.00   | 283,531.00                | -  | -                   | -                           | -                                       |

In pursuance of paragraph 4.4.4 of the Lotteries Fund Manual we forward herewith the schedule showing the use of F&E Replenishment and Minor Works Grant. We also confirm that expenditure from the Block Grant has been incurred in accordance with the provisions of the Lotteries Fund Manual.

*Pamela Leung*

Dr. Pamela M.K. LEUNG  
Chairman

Date: 5th September 2017

*Mr. Christopher K.O. SO*

Mr. Christopher K.O. SO  
NGO Head

Date: 5th September 2017

**Alice Ho Miu Ling Nethersole Charity Foundation**  
**- Alice Ho Miu Ling Nethersole Nursing Home**

**Movement of the Furniture and Equipment Replenishment  
and Minor Works Block Grant Reserve  
for the year ended 31 March 2017**

|   | <u>HK\$</u>      | <u>HK\$</u>              |
|---|------------------|--------------------------|
| Balance of Block Grant Reserve brought forward from previous financial year |                  | 309,208.16               |
| Add: Block Grant received during the year                                   | 920,000.00       |                          |
| Interest income received  | 13.67            |                          |
| Other income  | <u>-</u>         | 920,013.67               |
| Less: Expenditure during the year   |                  |                          |
| Minor Works Projects  | 6,400.00         |                          |
| Furniture & Equipment   | 254,696.00       |                          |
| Vehicle Overhauling   | <u>22,435.00</u> | <u>(283,531.00)</u>      |
|   |                  | 945,690.83               |
| Contribution from NGO to cover the deficit (if any)                         |                  | <u>-</u>                 |
| Balance of Block Grant Reserve carried forward to the next financial year   |                  | <u><u>945,690.83</u></u> |

**Capital Commitments**

At at 31 March 2017, the outstanding commitments in respect of Furniture and Equipment Replenishment and Minor Works Block Grant were as follows -

|   | <u>HK\$</u> |                 |
|---|-------------|-----------------|
| Contracted for but not provided in the financial statements |             | -               |
| Authorized but not contracted for                           |             | <u>-</u>        |
|   |             | <u><u>-</u></u> |

**Use of the Social Welfare Development Fund (SWDF) Phase 2 funded by Lotteries Fund  
for the Financial Year (2016-17)**

ALICE HO MIU LING NETHERSOLE CHARITY FOUNDATION

Name of NGO : - ALICE HO MIU LING NETHERSOLE NURSING HOME

Code of NGO : 019

| Particulars |  | HK\$       |     | HK\$       |
|-------------|--|------------|-----|------------|
| (a)         | Balance of SWDF brought forward:                     |            | (a) | 141,342.34 |
| (b)         | Allocation from SWDF during the financial year:      |            | (b) | 165,038.00 |
| (c)         | Interest received during during the financial year:  |            | (c) | 3.93       |
| (d)         | Expenditure under SWDF during the financial year:    |            |     |            |
|             | 1. Expenditure for projects under scope A            | 253,007.27 |     |            |
|             | 2. Expenditure for projects under scope B (non-IT)   | -          |     |            |
|             | 3. Expenditure for projects under scope B (IT)       | -          |     |            |
|             | 4. Expenditure for projects under scope C            | -          |     |            |
|             | 5. Expenditure for administrative support            | -          |     |            |
|             | Total expenditure during the financial year :        |            | (d) | 253,007.27 |
| (e)         | Balance carried forward to the next financial year : |            | (e) | 53,377.00  |
|             | (e) = (a) + (b) + (c) - (d)                          |            |     |            |

The above expenditures under the SWDF have been incurred in accordance with the requirements stipulated in SWDF Guidance Notes for Application, SWD's approval letter(s) and the procurement of projects and services are in line with the procedures specified in the Lotteries Fund Manual.

Notes:

1. The above information should be audited by external auditors and included as part of the notes to the Agency's audited financial statements submitted to SWD.
2. After completion of external audit, the above information together with the Auditors' Report should be submitted to SWD's Finance Branch (8/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong) and copied to Subventions Section (38/F., 248 Queen's Road East, Wanchai, Hong Kong).

**Use of the Social Welfare Development Fund (SWDF) Phase 3 funded by Lotteries Fund  
for the Financial Year (2016-17)**

ALICE HO MIU LING NETHERSOLE CHARITY FOUNDATION

Name of NGO : - ALICE HO MIU LING NETHERSOLE NURSING HOME

Code of NGO : 019

| Particulars |   | HK\$     |     | HK\$      |
|-------------|---|----------|-----|-----------|
| (a)         | Balance of SWDF brought forward:  |          | (a) | -         |
| (b)         | Allocation from SWDF during the financial year:                                     |          | (b) | 27,900.00 |
| (c)         | Interest received during during the financial year:                                 |          | (c) | 0.27      |
| (d)         | Expenditure under SWDF during the financial year:                                   |          |     |           |
|             | 1. Expenditure for projects under scope A   | 6,460.00 |     |           |
|             | 2. Expenditure for projects under scope B (non-IT)                                  | -        |     |           |
|             | 3. Expenditure for projects under scope B (IT)                                      | -        |     |           |
|             | 4. Expenditure for projects under scope C   | -        |     |           |
|             | 5. Expenditure for administrative support   | -        |     |           |
|             | Total expenditure during the financial year :                                       |          | (d) | 6,460.00  |
| (e)         | Balance carried forward to the next financial year :<br>(e) = (a) + (b) + (c) - (d) |          | (e) | 21,440.27 |

The above expenditures under the SWDF have been incurred in accordance with the requirements stipulated in SWDF Guidance Notes for Application, SWD's approval letter(s) and the procurement of projects and services are in line with the procedures specified in the Lotteries Fund Manual.

Notes:

1. The above information should be audited by external auditors and included as part of the notes to the Agency's audited financial statements submitted to SWD.
2. After completion of external audit, the audited financial statements, in which the above information must be included, together with the Auditors' Report should be submitted to SWD's Finance Branch (8/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong). A copy of the notes to the audited financial statements in respect of SWDF extracted from the audited financial statements should be submitted to Subventions Section (38/F., 248 Queen's Road East, Wanchai, Hong Kong).